

Transaction Code	What it Means	Description
ACI	Interest on Account Balance	Interest earned from the bank for the balance in your account. Your funds must be in an interest bearing account - not all bank accounts have this.
ADV	Separate Advice	A separate piece of communication which confirms who the payment came from.
AFT	Automatic Funds Transfer	An arrangement that automatically moves funds from your account to another internal or external account on a date you choose; for example, every payday.
APR	Annual Percentage Rate	A rate of interest payable over a year.
ATM	Automated Teller (Cash) Machine	This stands for Automated Teller Machine and refers to a transaction in which you withdraw cash from your current account from a cash machine or cash dispenser.
ATM RFD	ATM Refund	Refund for when you forget to take your cash from the ATM (the machine sucks it back in after about 30 seconds) and yet your account is debited.
BAC or BACS	Automated credit Bankers' Automated Clearing Services	An electronic system to make payments directly from one account to another. Can take up to 3 working days to clear.
BAE	Branch Account Entry	A transaction that takes place in a branch of your bank may involve accounts that are maintained in another branch. For example, a your account might be at the Head Office branch and you approach another branch of the bank for a cash withdrawal.
BBP or BP	Bill Payment	Payment of a bill.
BCTT	Banking Cash Transaction Tax	A tax on large cash withdrawals to curb use of cash for large transactions.
BGC	Bank Giro Credit	The deposit of cash or a cheque in a bank branch.
BI	Bank initiated	A payment initiated by the bank.
BLN	Bankline Charges	Charges on a Bankline account with NatWest.
BOE	Bill of Exchange	A written order binding one party to pay a fixed sum of money to another party on demand or a predetermined date. Used primarily in international trade.
BSP	Branch Single Payment	Bill or third-party payment made within a branch.

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Cash Fee	Cash handling fee	A bank fee charged when the bank teller has to handle more than \$2,000 withdrawn or deposited by you.
C/F	Clearance Fee (for cheques)	Cheque clearance fee.
CL	Automated teller machine cash withdrawal	A cash withdrawal made from an ATM machine.
CR	Credit	A credit transaction
CAE or CCB	Cheque Collection	The bank undertakes collection of cheques deposited by their customers some of which could also be drawn on non-local bank branches. The funds are usually held back until the cheques have cleared (after several days), only then are they credited to the customers bank accounts.
CDL	Career Development Loan	A Government loan received for career development.
CDM	Cash & Deposit Machine	Cash machines which can be used to process pay-ins, bill payments and withdrawals.
CHG	Charge (by bank)	Charge by bank regarding a transaction.
CHP/CHQ	CHAPS Transfer (NatWest only)	These are both abbreviations for another form of electronic credit transfer called CHAPS, one which isn't free like BACs but which takes place the same day.
CHP or CHAPS	Clearing House Automated Payment System	Electronic transfer for large payments between accounts sent and received on the same day.
CHQ	Cheque	Document that orders payment of money from a bank account to another person or organisation.
CNA	Clean Cheque Negotiation	The bank negotiates with another bank to process and pay funds on a cheque. This is usually on foreign currency cheques.
COR	Correction	Correction regarding a transaction error.
CR	Credit Entry	A credit transaction to the bank account.
CRD	Card Payment or Cash	A payment made by bank card.
CRE	Credit payment	Credit which has been added to your account.
CSH	Cash	Cash which has been paid into your account.

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CUI	Centralised Unpaid In (Unpaid Cheque)	Cheque that has failed to clear.
CWDR	Cash withdrawal	Cash withdrawn from an ATM.
CWP	Cold Weather Payment	Government payment to qualifying households during periods of cold weather.
DC	Direct credit	Internet payment into your bank account.
D/D	Direct Debit	This is a Direct Debit, which is a regular payment taken from your account by a third party with your agreement. Most people use Direct Debits to pay bills and make other regular payments.
DE	Direct Entry	Internet payment out of your bank account.
D/R	Debit	A debit transaction to the bank account.
DCR	Documentary Credit	Under documentary credit arrangement (also called letter of credit arrangement) a bank (usually in the importer's country) undertakes to pay for a shipment, provided the exporter submits the required documents (such as a clean bill of lading, certificate of insurance, certificate of origin) within a specified period.
DD or DDR	Direct Debit	A regular payment of a fixed or variable amount to a third party or some savings accounts.
DEP	Deposits	Cash for cheque deposits made into a bank account.
DFT	Foreign Draft	A foreign draft is an alternative to foreign currency. A foreign draft is a bank draft which is drawn on a financial institution in the country of currency.
Direct Deposit	Direct Deposit	A service that automatically transfers recurring deposits into your checking or savings account. Deposits can include salary, pension, Social Security and Supplemental Security Income (SSI) benefits, or other regular monthly income.
DIRF	Deposited Item Returned Fee	A fee we charge each time a check or other item that we either cashed for you or accepted for deposit to your account is returned to us unpaid.
DIV	Dividend	A payment to your account from shares you hold.
DPC	Digital Banking Payment	Payment or transfer made using online banking.

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DR	Account Overdrawn or Debit Item / Debit balance	An indication on your statement to show that your balance is less than zero.
DWP	Department for Work and Pensions	Deposit into your account by the Department for Work and Pensions.
EBP	Electronic Payment	A financial exchange between online buyers and sellers, backed by a bank.
EFT	Electronic funds transfer	Any transfer of funds initiated by electronic means from an electronic terminal, telephone, computer, ATM or magnetic tape.
EFTPOS	Electronic funds transfer at point of sale	A payment made by bank card at a shop.
EPOS	Electronic Point of Sale	The means by which customers can pay for purchases by electronic transfer.
ERR	Error in deposit	An amount adjusting a branch deposit that was calculated incorrectly by the depositor/customer.
ERTF	Exchange Rate Transaction Fee	Fee for the use of a card at a cash machine or POS (Point of Sale machine) abroad. You can avoid these in future with Travel Credit Cards.
FEE	Bank fee	Charges by bank for using their services.
FPAY	Faster Payment - Future Dated (Appears on statements as EBP)	Faster Payments Service (FPS) is a UK banking initiative to reduce payment times between different banks' customer accounts from the three working days that transfers take using the long-established BACS system, to typically a few seconds.
FPI or FP	Faster Payments Inwards	A 'faster' payment – made using the 'Faster Payments' electronic system – received from another account.
FPO	Faster Payments Outwards	A 'faster' payment – made using the 'Faster Payments' electronic system – sent to another account.
GSD	Gov Stamp Duty	Fee for cheque books.
IBAN	International Bank Account Number	Usually required for international money transfers when making a payment between international bank accounts.
IBP	Inter-Branch Payment	Transfer of money between accounts at different bank branches.
ICP	Inward Currency Payment	Electronic transfer of funds directly credited to your account from an overseas remitter.
IMO	International Money Order	Used to make payments abroad.

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INF	Internet Funds Transfer	Between linked bank accounts.
INS	Insurance	Insurance payment.
INT	Interest	Credit or debit on your account associated to interest earned or incurred on your balance. This is an abbreviation referring to interest, which is either earned or incurred on your bank account balance.
IPAY	Faster Payment -Immediate (Appears on statements as EBP)	Faster Payments Service (FPS) is a UK banking initiative to reduce payment times between different banks' customer accounts from the three working days that transfers take using the long-established BACS system, to typically a few seconds.
IPS (or VPS)	Debit card transaction	Unlike credit and charge cards, payments using a debit card are immediately transferred from the cardholder's designated bank account, instead of them paying the money back at a later date. Debitcards usually also allow for instant withdrawal of cash, acting as an ATM card for withdrawing cash.
ISA	Individual Savings Account	A tax-free savings account.
ISP	Inward Sterling Payment	Funds received into a bank account in Sterlings.
ITL	International	Transfer of money from your UK account to an account abroad.
ITM	Incoming CHAPS	Same day Sterling fund transfer received.
LON	New Loan	Funds received from a new loan you arranged.
MIB	Inward Bills	Inward documents received from a remitting bank to present to a buyer, either for payment on sight or acceptance of usance Bills of Exchange
MIC	Import Credits	A credit which is opened by an importer with a bank in his own country and upon which the exporter he deals with may draw bills of exchange.
MO	Money Order	A financial instrument, issued by a bank or other institution, allowing the individual named on the order to receive a specified amount of cash on demand. Often used by people who do not have checking accounts.
MOB	Outward Bills	The handling of domestic sales and export documents, which are presented to the Bank by the seller/exporter to collect payment from a buyer through buyer's bank.

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MMT	Mobile Money Transfer	Payment made from a mobile device.
NDC	Non Dividend Counterfoil	A payment to your account from shares held by you.
NFS	National Financial Switch	Cash withdrawal at other bank ATM.
NSF Check	Non-Sufficient Funds	A nonsufficient funds checks, more commonly referred to as a NSF check or hot check, is a check that was written on a bank account without enough money to pay the check. In other words, it's a check that will bounce because there isn't enough money in the account.
OD	Overdrawn	When your bank account has gone into overdraft because you don't have enough funds.
OTR	Online Banking Transaction	Transaction carried out using online banking.
PMT	Payment	Third Party Deposit.
POC	Post Office Counters	Transaction carried out over a post office counter.
POS	Point Of Sale/Debit Card Transaction	A purchase made with your debit card, eg, at a retailer.
PS	Eftpos/Eft/Pos	Payment / purchases made by you using debit or credit card.
PUR	Purchase	Using a debit card.
RET	Unpaid item	Bill payments that are refused because the account has insufficient funds.
REV	Reversal or Dishonour Fee	Automated dishonor charging. A standing order or direct debit that has been stopped/returned.
RTF	Relay Transfer	Wire transfer (foreign payments) between banks of different countries.
S/O or STO	Standing Order	A regular payment of a fixed amount from your account to another account or a third party.
SAL	Salary	Salary payment paid into bank account.
SBT	Screen Based Transaction (Funds transfer)	A transaction processed by a bank branch on your behalf.

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	Stop Payment	A request that the bank not pay a check or payment you have written or authorized. Stop-payment orders are generally placed for checks that have been lost or stolen, or in situations where a purchase is disputed. Stop payment orders generally expire after 6 months and a fee is usually charged for this service.
TEL	Telephone Banking transaction	A transaction carried out using telephone banking.
TFR	Transfer	Transfer of money between accounts.
TIP/SCG	Surcharge	On usage of debit card at petrol pumps/railway ticket purchase or hotel tips.
TLR	Teller Transaction	A payment transaction carried out using a bank branch with a card or cash.
TOP	Top Up	Mobile phone recharge.
TRF	International Payment	A payment made from or to overseas.
TSU	Telephone Banking	When you phone the bank to arrange a payment to someone else.
TT	TEL TRANSFER	Telegraphic Transfers.
U/D	Unpaid Direct Debit	When a company you have monthly payment arrangements with, tries to take money from your account but you don't have enough funds in the bank to cover it.
UNP	Unpaid	A cheque credited to your account that was not paid in at your account-holding branch or bank.
VMT	Visa Money Transfer	Done through ATM.