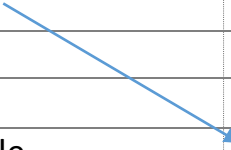

Bookkeeping Ledgers Quiz Questions

1. List the three main ledgers used in double entry bookkeeping.
2. What does each page of the general ledger represent?
3. Where is the information in the general ledger posted from?
4. Does one ledger page show both the debit and credit sides of a single business transaction?
5. What are accounts receivable ledgers and accounts payable ledgers classified as?
6. What standard format is a ledger in?
7. Which side of any ledger do credits go on?
8. Name two things a ledger is good for.
9. What is another name for the general ledger?
10. Match the following:-

A	Example	Control account
B	Accounts payable	Debtors
C	General ledger	Creditors
D	Accounts receivable	Example



Bookkeeping Ledgers Quiz **Answers**

1. General ledger, accounts receivable ledger, accounts payable ledger.
2. An account from the chart of accounts.
3. General journal.
4. No, the debit goes on one ledger page, the credit on another.
5. Subsidiary ledgers.
6. In the shape of a T.
7. Right hand side.
8. Keeping a running total of the accounts and for producing reports.
9. Book of final entry.
10. Here are the matches:

A	Example	Control account
B	Accounts payable	Debtors
C	General ledger	Creditors
D	Accounts receivable	Example