

List of Business Transactions

The Rose and Flower owned by Rose Green

April 1	Rose deposited \$3,000 of her personal funds into the business bank account to help get the business up and running.
April 1	The City Express was paid \$125 for an advert placed in their paper for a shop assistant. A few days later Rose employed Alice.
April 2	A rent deposit was paid to the landlord for \$1,000.00.
April 3	\$110 was paid to the power supply company for power connection.
April 3	\$150 was paid to the telephone company for phone/broadband install.
April 4	\$1,500 was paid to Flowers Wholesale for initial stock of various flowers and vases.
April 5	Rose purchased a desk and chair from Office Supplies for \$1,000.
April 7	The painter (Alan & Sons) was paid \$950.00 for painting interior walls of rented shop.
April 8	A retail cash machine of \$350 was brought from Office Supplies Inc as well as a locking petty cash box for \$45.
April 8	The kitchen was stocked with tea, coffee, milk, biscuits, sugar totaling \$55 from Local Grocers.
April 8	Rose got \$100 from the bank to put into petty cash.
April 9	An advert worth \$220 was placed in the City Express to announce shop opening date.
April 9	Rose filled up her vehicle with fuel for \$82.50 from BT Fuel Station and bought a top-up for her mobile phone for \$20.00 at the same time.
April 14	IT Experts was paid \$845.00 for set up of new computer and \$350 for retail sales software.
April 15	Rose secured a business loan from her bank for the business which was deposited into the business account - \$7,000.
April 21	Shop opening day. Great Glass Cleaners were paid \$90 for sprucing up the windows the day before (20 April).

April 21	Sales went so well on opening day that Rose had to purchase more vases from Vase Co. next door – these were bought on credit to the value of \$250.00.
April 21	\$50 of sales was placed into Petty Cash, and \$850 of cash and cheques was deposited into the bank.
April 23	Rose took \$150.00 to buy groceries for home.
April 25	Wages of \$250 was paid to Alice.
April 25	Rose's delivery car was filled up again with \$95.00 petrol from BT Station.
April 27	Rose took \$90.00 to pay the vet for her cat's vaccination.
April 28	Stationery was purchased from All Wholesale Stationers of \$86.00.
April 29	Rose went to lunch with the local vase supplier to brainstorm ideas for their businesses working together. Rose paid for the meal to the value of \$57.00.
April 30	Rose travelled to the nearby major city to visit floral suppliers and purchase more stock for the shop. Her hotel accommodation was \$150 and meals for herself \$60.00.
April 30	The bank took their first loan re-payment of \$325 and added interest of \$90.00, and there was a general bank fee of \$12.00

Sales continued on a daily basis as follows:-

22 April - \$980.00

23 April - \$1,100.00

24 April - \$435.00

26 April - \$325.00

27 April – \$269.00

28 April - \$375.00

29 April – \$665.00

30 April – \$720.00

Accounting Journal Entries

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Date	Detail	Account Reference	Debit \$	Credit \$
April 1	Bank Account	J001	3,000.00	
	Loan	J290		3,000.00
	Loan from INT Bank			
April 1	Advertising	J600	125.00	
	Bank Account	J001		125.00
	Payment to City Express for new employee advert			
April 2	Rent	J665	1,000.00	
	Bank Account	J001		1,000.00
	Payment to Landlord			
April 3	Utilities - Electricity	J680	110.00	
	Bank Account	J001		110.00
	Payment to Power Supply Co. for power connection.			
April 3	Utilities - Telephone	J685	150.00	
	Bank Account	J001		150.00
	Payment to Telecom Co for telephone/broadband connection			
April 4	Inventory	J100	1,500.00	
	Bank Account	J001		1,500.00
	Purchase of floral stock and accessories.			
April 5	Office Furniture	J200	800.00	
	Bank Account	J001		800.00
	Purchase of desk and chair from Office Supplies Inc.			
April 7	Repairs and Maintenance	J670	950.00	
	Bank Account	J001		950.00
	Payment to Alan & Sons for painting interior walls			
April 8	Office Equipment	J660	395.00	
	Bank Account	J001		395.00
	Payment for retail cash machine and cash box			

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Date	Detail	Account Reference	Debit \$	Credit \$
April 8	Kitchen Supplies	J640	55.00	
	Bank Account	J001		55.00
	Purchase of tea, coffee, milk, sugar from Local Grocers			
April 8	Petty Cash	J002	100.00	
	Bank Account	J001		100.00
	Petty cash float			
April 9	Advertising	J600	220.00	
	Bank Account	J001		220.00
	Payment to City Express for shop opening advert			
April 9	Fuel	J630	82.50	
	Utilities - Telephone	J685	20.00	
	Bank Account	J001		102.50
	Fuel from BT Fuel Station			
April 14	Plant & Equipment	J200	845.00	
	Computer Expense	J650	350.00	
	Bank Account	J001		1,195.00
	Purchase of new computer and retail software from IT Experts			
April 15	Bank Account	J001	7,000.00	
	Bank Loan	J290		7,000.00
	Loan drawdown from INT Bank			
April 21	Cleaning	J620	90.00	
	Petty cash	J002		90.00
	Payment to Great Glass Cleaners for windows			
April 21	Inventory	J100	250.00	
	Accounts Payable	J150		250.00
	Purchase vase stock from Vase Co			
April 21	Petty Cash	J002	50.00	
	Sales Income	J400		50.00
	Deposit of cash sales into cash box			

Date	Detail	Account Reference	Debit \$	Credit \$
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April 21	Bank Account	J001	850.00	
	Sales Income	J400		850.00
	Deposit of cash and cheques			
April 22	Bank Account	J001	980.00	
	Sales Income	J400		980.00
	Eftpos payments			
April 23	Drawings	J300	150.00	
	Bank Account	J001		150.00
	Funds taken by owner			
April 23	Bank Account	J001	1,100.00	
	Sales Income	J400		1,100.00
	Eftpos payments			
April 24	Bank Account	J001	435.00	
	Sales Income	J400		435.00
	Eftpos payments			
April 25	Fuel	J630	95.00	
	Bank Account	J001		95.00
	Fuel from BT Fuel Station			
April 25	Wages	J690	250.00	
	Bank Account	J001		250.00
	Paid to Alice for Week 1			
April 26	Bank Account	J001	325.00	
	Sales Income	J400		325.00
	Eftpos payments			
April 27	Bank Account	J001	269.00	
	Sales Income	J400		269.00
	Eftpos payments			
April 27	Drawings	J300	90.00	
	Bank Account	J001		90.00
	Funds taken by owner for personal use			

Date	Detail	Account Reference	Debit \$	Credit \$
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April 28	Stationery	J675	37.00	
	Inventory	J100	49.00	
	Bank Account	J001		86.00
	Pens, paper and card stock from All Wholesale Stationers			
April 28	Bank Account	J001	375.00	
	Sales Income	J400		375.00
	Eftpos payments			
April 29	Entertainment 50% deductible	J625	28.50	
	Entertainment 50% non-deductible	J626	28.50	
	Bank Account	J001		57.00
	Easy Lunch Restaurant for business lunch			
April 29	Bank Account	J001	665.00	
	Sales Income	J400		665.00
	Eftpos payments			
April 30	Travel - Accommodation	J676	150.00	
	Bank Account	J001		150.00
	Payment to Royal Hotel			
April 30	Travel – Meals	J677	60.00	
	Bank Account	J001		60.00
	Payment for evening meal at Royal Hotel			
April 30	Bank Account	J001	720.00	
	Sales Income	J400		720.00
	Eftpos payments			
April 30	Bank Loan	J290	325.00	
	Bank Account	J001		325.00
	Loan repayment to INT Bank			
April 30	Interest – Loan	J695	90.00	
	Bank Account	J001		90.00
	Interest to 30 Apr			
April 30	Bank Fees	J610	12.00	
	Bank Account	J001		12.00
	Monthly account fee			

