

Sheet1

Income:-

Sales	3,367.20
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Less: Cost of Goods Sold

Materials	800.00	
Importations	350.00	
Sub-contractors	130.00	
Stock	20.00	
Freight	100.00	
	<hr/>	1,400.00

Gross Profit	<hr/>	1,967.20
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Less: Expenses

Tom's Salary	950.00	
Mary's Salary	200.00	
Telephone	15.00	
Stationery	20.00	
	<hr/>	1,185.00

Net Profit	<hr/>	<u>\$782.20</u>
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